

Best Time to Retire

CSRS

Last day of the month or the first three days of the following month

Retirement Date	Commencement Date	Payable Date
January 3 rd	January 4 th	February 1 st
January 4 th	February 1 st	March 1 st

FERS

Last day of the month

Retirement Date	Commencement Date	Payable Date
January 3 rd	February 1 st	March 1 st
January 31 st	February 1 st	March 1 st